

NOTICE OF PUBLIC HEARING - CITY OF NEW HAMPTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Community center, Council Chambers 112 East Spring Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Telephone Number (641) 394-5906

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	141,634,747	149,266,633	149,266,633	
Tax Levies:				
Regular General	1,147,241	1,147,241	1,207,215	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	19,121	19,121	20,120	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0	24,963	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	38,241	38,241	40,240	
Police & Fire Retirement	0	0		
FICA & IPERS	170,273	170,273	175,232	
Other Employee Benefits	384,950	384,950	142,614	
Total Tax Levy	1,759,826	1,759,826	1,610,384	-8.49
Tax Rate	12.42510	11.78982	10.78864	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:
www.newhamptonia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year