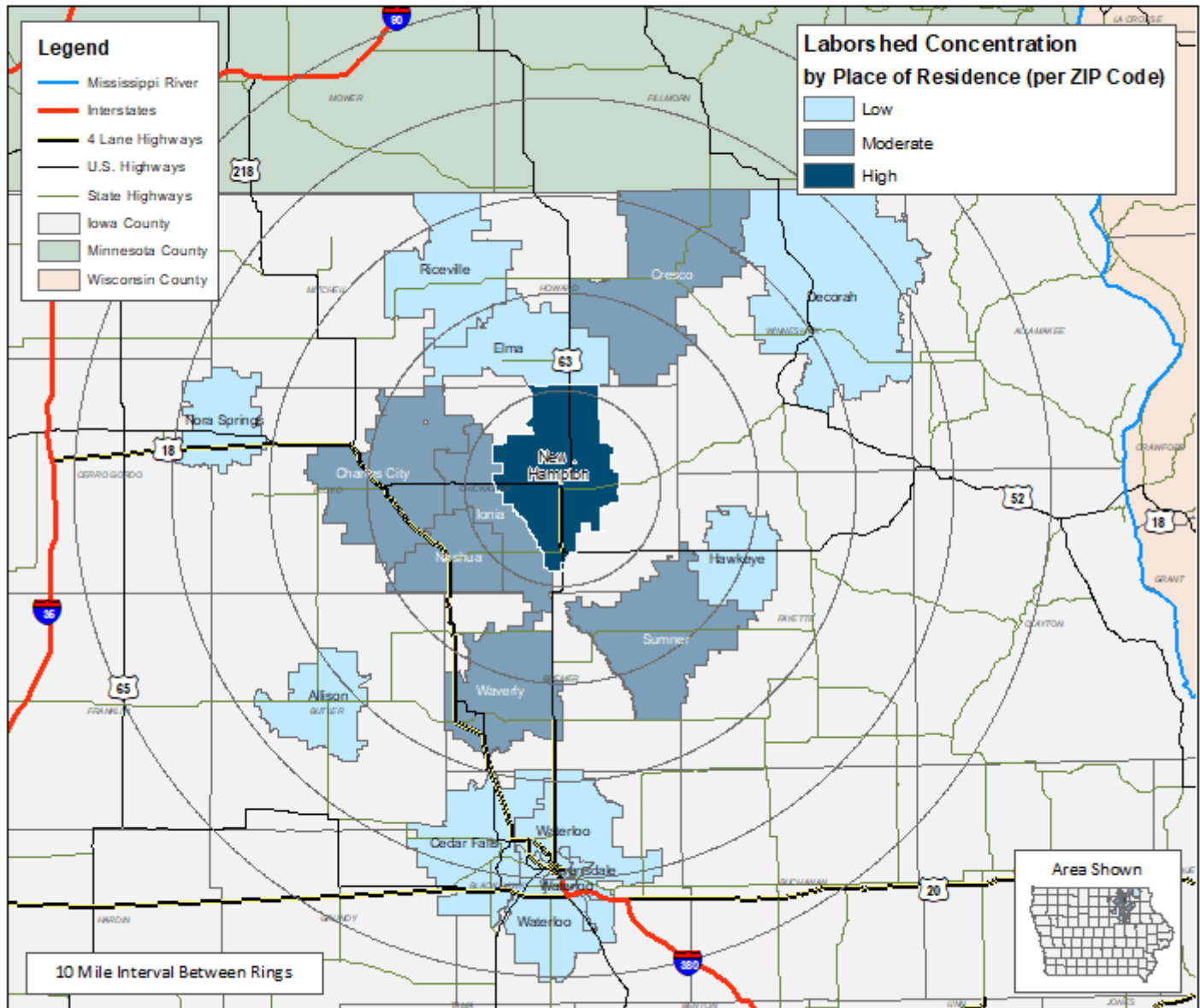


# LABOR CHARACTERISTICS

## FINANCIAL SERVICES

### NEW HAMPTON, IA, IA LABORSHED AREA

CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA  
WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers who have transferable experience/skills in the industry are currently commuting an average of 8 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 40 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE NEW HAMPTON, IA LABORSHED, CONTACT:

New Hampton Economic Development  
112 East Spring Street  
New Hampton, IA 50659  
Phone: 641-394-2070  
Email: [nheconomic12@gmail.com](mailto:nheconomic12@gmail.com)  
[www.newhamptonia.com](http://www.newhamptonia.com)

# LABOR CHARACTERISTICS

## FINANCIAL SERVICES

### ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants and Auditors - 1,855
- Bookkeeping, Accounting, and Auditing Clerks - 1,850
- Credit Analysts - 742
- Customer Service Representatives - 2,226
- Financial Specialists, All Other - 371
- First-Line Supervisors of Non-Retail Sales Workers - 372
- First-Line Supervisors of Office and Administrative Support Workers - 5,940
- Insurance Sales Agents - 374
- Insurance Underwriters - 373
- Loan Officers - 370
- Securities, Commodities, and Financial Services Sales Agents - 369

AN ESTIMATED TOTAL OF **14,842** PEOPLE IN THE LABORSHED AREA

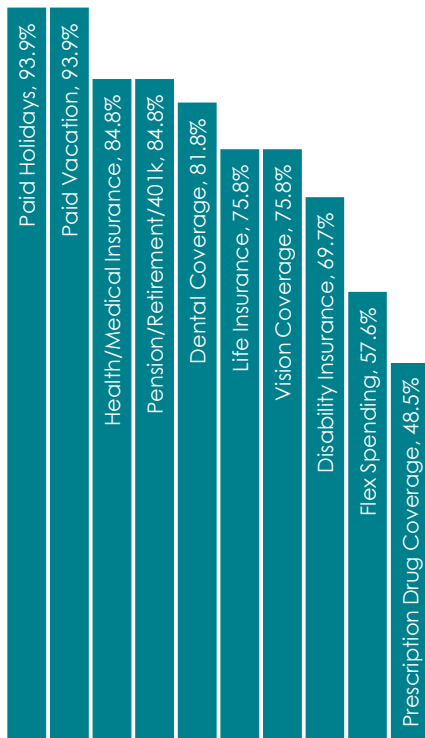
### UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 0.0%
- Low income - 0.0%
- Mismatch of skills - 5.0% (48)
- Total - 5.0% (48)

*(Individuals counted only once when estimating Total Underemployment.)*



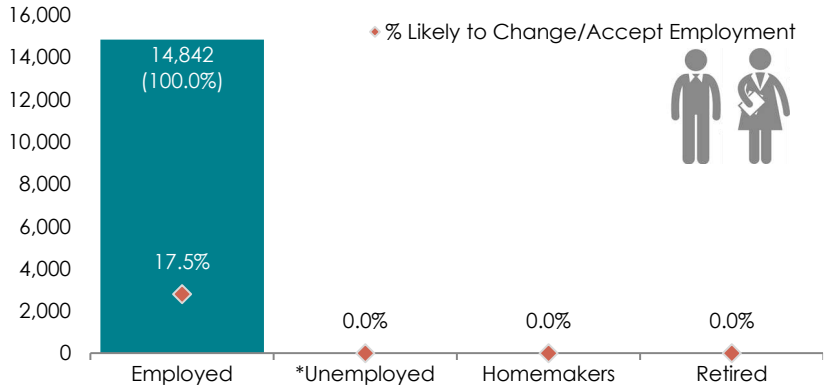
### CURRENT BENEFITS:



### DESIRED BENEFITS:



### ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



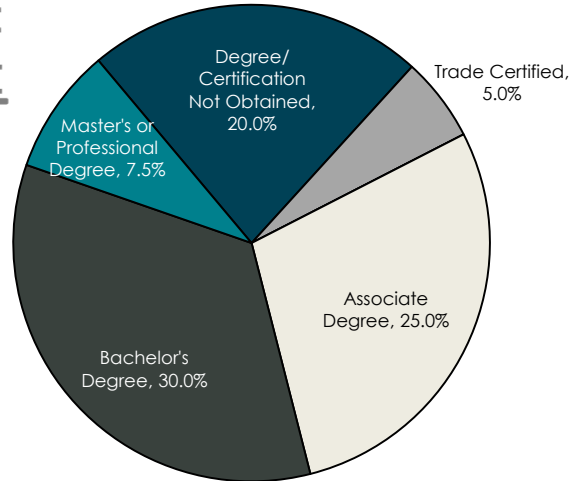
*\*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.*

### EMPLOYMENT STATS:

- 52.5% paid an hourly wage
- 95.0% are/were employed full-time
- 5.0% are/were employed part-time
- 20.0% are/were self-employed
- 12.5% hold two or more jobs
- Currently working an average of 44 hours/week

### EDUCATIONAL LEVEL:

(87.5% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



### TOP JOB SEARCH RESOURCES:

*(For those seeking employment opportunities, by use.)*

- Internet - 74.4%
  - [www.indeed.com](http://www.indeed.com)
  - [www.linkedin.com](http://www.linkedin.com)
  - [www.monster.com](http://www.monster.com)
  - [www.ziprecruiter.com](http://www.ziprecruiter.com)
- Networking through friends, family or acquaintances - 43.6%
- IowaWORKS Centers - 33.3%
- Private Employment Services - 30.8%



# LABOR CHARACTERISTICS

## FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$32.94	\$22.76	\$38.04	\$30.33	\$68,524
Bill and Account Collectors	43-3011	\$14.60	\$12.96	\$15.42	\$13.95	\$30,361
Billing and Posting Clerks	43-3021	\$18.28	\$14.45	\$20.19	\$18.25	\$38,014
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$18.39	\$12.07	\$21.55	\$17.52	\$38,249
Compliance Officers	13-1041	\$29.99	\$21.14	\$34.41	\$29.47	\$62,375
Computer and Information Systems Managers	11-3021	\$58.21	\$40.30	\$67.17	\$55.33	\$121,087
Credit Analysts	13-2041	\$27.38	\$16.68	\$32.73	\$22.76	\$56,956
Credit Authorizers, Checkers, and Clerks	43-4041	\$21.87	\$15.29	\$25.16	\$21.85	\$45,490
Credit Counselors	13-2071	\$23.38	\$14.03	\$28.05	\$20.96	\$48,630
Customer Service Representatives	43-4051	\$17.89	\$12.87	\$20.40	\$16.90	\$37,206
Financial Clerks, All Other	43-3099	\$19.35	\$16.06	\$21.00	\$18.39	\$40,247
Financial Examiners	13-2061	\$32.63	\$24.18	\$36.85	\$30.23	\$67,862
Financial Managers	11-3031	\$50.08	\$29.39	\$60.42	\$44.85	\$104,164
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$39.91	\$29.21	\$45.27	\$37.95	\$83,021
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$27.28	\$18.25	\$31.80	\$25.30	\$56,749
Insurance Claims and Policy Processing Clerks	43-9041	\$20.90	\$16.45	\$23.13	\$20.73	\$43,478
Insurance Sales Agents	41-3021	\$31.23	\$16.64	\$38.52	\$25.05	\$64,950
Insurance Underwriters	13-2053	\$26.84	\$17.78	\$31.37	\$23.30	\$55,821
Loan Interviewers and Clerks	43-4131	\$20.05	\$15.55	\$22.30	\$19.76	\$41,712
Loan Officers	13-2072	\$31.69	\$17.03	\$39.02	\$31.06	\$65,923
New Accounts Clerks	43-4141	\$17.46	\$13.72	\$19.33	\$15.13	\$36,313
Personal Financial Advisors	13-2052	\$38.73	\$20.16	\$48.01	\$30.25	\$80,559
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$28.66	\$15.87	\$35.05	\$21.86	\$59,611
Statisticians	15-2041	\$38.34	\$15.54	\$49.74	\$23.81	\$79,743
Tellers	43-3071	\$14.95	\$11.95	\$16.45	\$14.60	\$31,096

The 2021 Iowa Wage data for the New Hampton, IA Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2020 OES estimates. Additional occupational wage and employment data can be found at [www.iowalmi.gov/laborshed](http://www.iowalmi.gov/laborshed).