

NOTICE OF PUBLIC HEARING - CITY OF NEW HAMPTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers 112 East Spring Street New Hampton, IA 50659

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
newhamptonia.com

City Telephone Number
(641) 394-5906

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	149,266,633	154,272,021	154,272,021	
Tax Levies:				
Regular General	1,209,060	1,209,060	1,249,604	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	20,151	20,151	20,826	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,000	25,000	297,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	40,302	40,302	0	
Police & Fire Retirement			0	
FICA & IPERS	175,500	175,500	175,000	
Other Employee Benefits	142,832	142,832	0	
Total Tax Levy	1,612,845	1,612,845	1,742,430	8.03
Tax Rate	10.80513	10.45455	11.29453	

Explanation of significant increases in the budget:

Ambulance Service Fee, Employee Benefits increase

If applicable, the above notice also available online at:

newhamptonia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year