

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **NEW HAMPTON**

The City Council will conduct a public hearing on the proposed Budget at: 112 East Spring Street, New Hampton Meeting Date: 3/7/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.72702

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00349

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Phone Number
(641) 394-5906

City Clerk/Finance Officer's NAME
Karen Clemens

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,973,711	1,846,918	1,965,520
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,973,711	1,846,918	1,965,520
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	300,000	222,646	266,669
Other City Taxes	6	579,208	625,214	556,236
Licenses & Permits	7	40,375	14,575	38,082
Use of Money and Property	8	76,600	102,324	116,866
Intergovernmental	9	864,284	602,323	726,235
Charges for Fees & Service	10	8,994,675	9,303,420	8,502,243
Special Assessments	11	0	0	0
Miscellaneous	12	49,600	162,600	4,956,788
Other Financing Sources	13	0	0	3,540,939
Transfers In	14	1,419,126	1,590,653	6,685,593
Total Revenues and Other Sources	15	14,297,579	14,470,673	27,355,171
Expenditures & Other Financing Uses				
Public Safety	16	862,826	834,848	753,187
Public Works	17	727,700	660,955	654,442
Health and Social Services	18	1,660	1,660	1,660
Culture and Recreation	19	822,749	789,815	679,217
Community and Economic Development	20	551,182	447,289	442,040
General Government	21	479,401	464,760	433,340
Debt Service	22	366,021	543,281	538,088
Capital Projects	23	293,000	113,000	368,992
Total Government Activities Expenditures	24	4,104,539	3,855,608	3,870,966
Business Type / Enterprises	25	8,069,243	7,207,680	17,160,001
Total ALL Expenditures	26	12,173,782	11,063,288	21,030,967
Transfers Out	27	1,419,126	1,590,653	6,685,593
Total ALL Expenditures/Transfers Out	28	13,592,908	12,653,941	27,716,560
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	704,671	1,816,732	-361,389
Beginning Fund Balance July 1	30	22,442,355	20,625,623	20,987,012
Ending Fund Balance June 30	31	23,147,026	22,442,355	20,625,623